

Ernst & Young and *The Hedge Fund Journal* Announce “Tomorrow’s Titans 2012”

Stephen J. Czech Named To “Tomorrow’s Titans 2012”

New York, 27 June 2012 – Ernst & Young LLP and *The Hedge Fund Journal* today announced the release of “**Tomorrow’s Titans 2012**”, a survey identifying 40 emerging global hedge fund managers who are making an increasing contribution to the industry’s development and success. This is the second such survey published by *The Hedge Fund Journal* and sponsored by Ernst & Young. Stephen J. Czech, Founder and Chief Investment Officer of Czech Asset Management, L.P. was named as one of “Tomorrow’s Titans 2012”.



Following the first survey in 2010, “**Tomorrow’s Titans: Blue Chip Managers for the Next Decade**”, this year’s report highlights a new list of the top emerging hedge fund industry leaders based on their performance, asset size and the extent of their portfolio management responsibilities. They were chosen via a survey of allocators and service providers administered by *The Hedge Fund Journal*.

The new report once again recognizes the achievements and contributions of 40 emerging hedge fund industry leaders globally. For more than two decades, Ernst & Young firms have helped startup and small hedge fund firms navigate the ever-changing industry landscape and become some of the leading global organizations today.

Of the 40 leaders selected in the survey, 20 are in the US, 14 in Europe, and six in the Asia-Pacific region, including one in Australia. The basis of their success varies: many members of this group have established new businesses after leaving leading hedge funds and investment banks, while others have remained a part of well-known industry names.

Stephen J. Czech

Founder and Chief Investment Officer, Czech Asset Management, L.P., Greenwich, Connecticut

Stephen J. Czech’s direct lending strategy has been through four iterations in terms of its corporate umbrella. After leaving a role as head of mezzanine lending at Credit Suisse, Czech developed the strategy at Contrarian Capital before launching his own firm, SJC Capital, which briefly had a joint venture with Gottex Asset Management. In January 2010, Czech moved the strategy to Morgan Stanley’s FrontPoint Partners.

Czech founded Czech Asset Management, L.P. in December 2011 after spinning out from FrontPoint. Czech’s direct lending strategy invests in senior secured, floating-rate, first and second-lien loans secured by both assets and cash flows. Czech has 23 years of lending, corporate finance and restructuring experience. Czech earned his MBA from The University of Chicago Booth Graduate School of Business.

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